

**STATE OF NEW HAMPSHIRE
BEFORE THE
NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION**

DG 12-__

Re: Concord Steam Corporation

**Verified Petition for Approval of Issuance of Securities Pursuant to RSA 369:1 And
Waiver of Requirements of Puc 1107.02**

NOW COMES Concord Steam Corporation ("Concord Steam" or the "Company"), a corporation duly organized and existing under the laws of the State of New Hampshire and engaged in the business of supplying steam to commercial and industrial customers in Concord, New Hampshire, and applies to the New Hampshire Public Utilities Commission ("the Commission") pursuant to RSA 369:1 for authority to borrow certain funds relating to its utility operations, and pursuant to Puc 201.05, seeks a waiver of certain requirements of Puc 1107.02. In support of this application, Concord Steam states as follows:

1. Concord Steam is a New Hampshire corporation with its principal place of business in Concord, New Hampshire. The Company is a public utility engaged in providing steam service to commercial and industrial customers in the City of Concord, New Hampshire.
2. In accordance with RSA 369:1, the Company is seeking Commission approval for a financing associated with the purchase of a Ford Ranger utility truck. The purchase of the truck is necessary for day-to-day utility operations, and will replace an existing truck that is 11 years old and malfunctioning.
3. On March 7, 2012, Concord Steam entered into a Purchase Agreement with Grappone Ford Automotive Group to purchase a Ford Ranger utility truck for \$13,619. On the

same day, Concord Steam entered into a Retail Installment Sale Contract and Security Agreement (the "Security Agreement") with Ford Motor Credit to finance the purchase price over five years, at 2.9 % interest. Under the Security Agreement, Concord Steam is obligated to make 60 monthly installment payments of \$230.94, which will begin on April 21, 2012 when Concord Steam will take delivery of the truck. The amount of interest to be paid to Ford Motor Credit will be \$987.40. A 2001 Dodge Dakota asset will be retired as a part of this transaction and Concord Steam will be given a trade-in credit of \$750.00 to be credited against the purchase of the new asset. The total amount of the funds to be borrowed by Concord Steam is \$12,869.00. Copies of the Purchase Agreement and Retail Installment Sale Contract are attached hereto as Exhibit A.

4. Concord Steam seeks Commission approval of this financing since it extends beyond one year. See RSA 369:1. The Company is seeking a waiver of the requirements of Puc 1107.02, including the requirement to file an adjusted balance sheet, adjusted current income statement, statement of capitalization ratios, and a copy of a shareholder vote approving the financing given the transaction costs associated with preparing these schedules. Given the nature of the financing and the small amount of indebtedness, it is the public interest to waive these requirements.

5. Concord Steam believes, and therefore alleges, that each of the securities described above will be consistent with the public good because they will enhance the Company's ability to perform the day-to-day work necessary to supply steam service to its customers. The Company further alleges that it is entitled to issue such securities under RSA 369 for the purposes described above.

6. For the foregoing reasons, the Company requests that the Commission, pursuant to RSA 369:1 that the Commission issue an order authorizing the financing for the truck in time for the Company to take delivery by April 21, 2012.

WHEREFORE, Concord Steam respectfully requests that the Commission:

- A. Issue an order authorizing the Company to purchase the Ford Ranger pursuant to the terms described above;
- B. Find that the issuance of these securities (borrowing) is in the public good; and
- C. Grant such other and further relief as may be just and reasonable.

Respectfully submitted,

CONCORD STEAM CORPORATION

Date: March 14, 2012

By: Mark E. Saltsman
Mark E. Saltsman, VP.
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I, Peter G. Bloomfield, President of Concord Steam Corporation, being first duly sworn, hereby depose and say that I have read the foregoing Verified Petition, and the facts alleged therein are true to the best of my knowledge and belief.

Dated: 3/14/12

Peter G. Bloomfield
Peter G. Bloomfield

STATE OF NEW HAMPSHIRE
COUNTY OF MERRIMACK


Sworn to and subscribed before me this 14th day of March 2012.

Christine J. Scheiner
Justice of the Peace/Notary Public
My Commission Expires:

CHRISTINE J. SCHEINER, Notary Public
My Commission Expires May 6, 2014

NEW HAMPSHIRE VEHICLE RETAIL INSTALLMENT CONTRACT

DATE 03/07/12

<p>1-800-727-7000</p>  <p>FordCredit</p> <p>www.fordcredit.com</p>	<p>Buyer (and Co-Buyer) Name and Address (Including County and Zip Code)</p> <p>CONCORD STEAM CORP 123 PLEASANT ST POB 2520 CONCORD NH 03301-3852</p>	<p>CREDITOR (Seller Name and Address)</p> <p>GRAPPONE FORD/MAZDA 506 STATE ROUTE 3A BOW, NH 03304</p>
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You, the Buyer (and Co-Buyer, if any), may buy the vehicle described below for cash or on credit. The cash price is shown below as "Cash Price." The credit price is shown below as "Total Sale Price." By signing this contract, you choose to buy the vehicle on credit under the agreements on the front and back of this contract.

New/Used	Mileage	Year and Make	Model	Vehicle Identification Number	Use For Which Purchased
USED	40387	2010 FORD	RANGER	1FTKR1AD2APA02556	<input type="checkbox"/> Personal <input type="checkbox"/> Agricultural <input type="checkbox"/> Commercial

Trade-in 2001 DODGE \$ 750.00 Gross Allowance N/A Amount Owing

ITEMIZATION OF AMOUNT FINANCED

1. Cash Price \$ 13619.00 (1)
2. Down Payment
 - Third Party Rebate Assigned to Creditor \$ N/A
 - Cash Down Payment \$ N/A
 - Trade-in (description above) \$ 750.00
 - Total Down Payment \$ 750.00 (2)
3. Unpaid Balance of Cash Price (1 minus 2) \$ 12869.00 (3)
4. Amounts paid on your behalf (Seller may be retaining a portion of these amounts)
 - To Public Officials
 - (i) for license, title & registration fees \$ N/A;
 - (ii) for official fees \$ N/A;
 - (iii) for taxes (not in Cash Price) \$ N/A \$ N/A
 - To Insurance Companies for:
 - Credit Life Insurance \$ N/A
 - Credit Disability Insurance \$ N/A
 - \$ N/A
 - \$ N/A
 - To _____ for _____ \$ N/A
 - To _____ for _____ \$ N/A
 - To _____ for _____ \$ N/A
 - To _____ for _____ \$ N/A
 - To _____ for _____ \$ N/A
 - To _____ for _____ \$ N/A
 - To _____ for _____ \$ N/A
 - To _____ for _____ \$ N/A
 - To _____ for _____ \$ N/A
 - Total \$ 0.00 (4)
5. Amount Financed (3 plus 4) \$ 12869.00 (5)

INSURANCE

YOU ARE REQUIRED TO INSURE THE VEHICLE. YOU MAY OBTAIN VEHICLE INSURANCE FROM A PERSON OF YOUR CHOICE. LIABILITY INSURANCE COVERAGE FOR BODILY INJURY AND PROPERTY DAMAGE CAUSED TO OTHERS IS NOT INCLUDED. CREDIT LIFE, CREDIT DISABILITY AND OTHER OPTIONAL INSURANCE ARE NOT REQUIRED TO OBTAIN CREDIT AND WILL NOT BE PROVIDED UNLESS YOU SIGN AND AGREE TO PAY THE PREMIUM.

Credit

Life Insurance Company

\$ N/A Premium Insured(s)

You want Credit Life Insurance.

Buyer Signs

Co-Buyer Signs

Credit

Disability Insurance Company

\$ N/A Premium Insured(s)

You want Credit Disability Insurance.

EXHIBIT A
Pg (1)

FEDERAL TRUTH-IN-LENDING DISCLOSURES

ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate	FINANCE CHARGE The dollar amount the credit will cost you	Amount Financed The amount of credit provided to you or on your behalf	Total of Payments The amount you will have paid when you have made all scheduled payments	Total Sale Price The total cost of your purchase on credit, including your downpayment
2.90 %	\$ 987.40	\$ 12869.00	\$ 13856.40	of \$ 750.00 \$ 14606.40

Your Payment Schedule will be:

Number of Payments	Amount of Payments	When Payments are Due		
		<input checked="" type="checkbox"/> Monthly	<input type="checkbox"/> Semi-Annually	<input type="checkbox"/> Annually
60	230.94	starting 04/21/12		
		03/21/17		

Prepayment: If you pay off your debt early, you will not have to pay a penalty.
Late Payment: You must pay a late charge on the portion of each payment received more than 10 days late. The charge 5 percent of the late amount.
Security Interest: You are giving a security interest in the vehicle being purchased.
Contract: Please see this contract for additional information on security interest, nonpayment, default, the right to require repayment of your debt in full before the scheduled date, and prepayment penalty.

Anti-Theft Product (Optional)

If this box is checked you purchased the anti-theft product(s) listed below. The purchase of anti-theft product(s) is optional and not required to obtain credit, even if the product(s) is already installed on the vehicle you selected. You may purchase anti-theft product(s) from the person of your choice. By signing below, you agree to purchase the anti-theft product(s) at the price disclosed.

_____	\$	N/A	Term _____
_____	\$	N/A	Term _____
_____	\$	N/A	Term _____

Buyer Signs **X**

Any change in this contract must be in writing and signed by you and the Creditor.

Buyer **X** Signs _____

Co-Buyer **X** Signs _____

YOU ACKNOWLEDGE THAT YOU HAVE READ AND AGREE TO BE BOUND BY THE ARBITRATION PROVISION ON THE REVERSE SIDE OF THIS CONTRACT.

The Annual Percentage Rate may be negotiated with the Seller. The Seller may assign this contract and may retain its right to receive a portion of the Finance Charge.

Buyer Signs _____
Co-Buyer Signs _____

OTHER OPTIONAL INSURANCE

Coverage and Insurance Company	Premium and Term in Months
	\$ N/A
	\$ N/A

By _____ \$ N/A

By _____

You want the optional insurance for which premiums are included above:

Buyer Signs _____

Co-Buyer Signs _____

Credit Life and Credit Disability insurance are for the term of the contract. The amount and coverages are shown in a notice or agreement given to you today.

Debt Cancellation Waiver Addendum (Optional)

If this box is checked you have purchased a debt cancellation waiver. Purchase of this coverage is optional and is not required to obtain credit. The terms and conditions of the debt cancellation waiver are set forth in the attached Addendum which is incorporated into this contract. The price for the debt cancellation waiver is set forth on this contract in the Itemization of Amount Financed under section 4.

Buyer Signs _____

EXHIBIT A
Pg (2)

PLY 1 - ORIGINAL PLY 2 - BUYER'S COPY PLY 3 - CO-BUYER/GUARANTOR COPY PLY 4 - SELLER'S COPY (NON-TRANSFERABLE)

FC 1762B-SI (APR 11) (Previous editions may NOT be used.) SEE OTHER SIDE FOR ADDITIONAL AGREEMENTS

Seller may transfer this contract to another person. That person will then have all Seller's rights, privileges, and remedies. By signing below, the Seller assigns this contract to FORD MOTOR CREDIT CO. To contact Assignee about this contract, call 800.727.7000, or visit their website at www.fordcredit.com.

Seller: GRAPPONE FORD/MAZDA By Title _____

ASSIGNMENT

1. Read this contract before signing.
2. You are entitled to an exact copy of the contract you sign.

Buyer (and Co-Buyer) acknowledge that (i) before signing this contract, Buyer (and Co-Buyer) received and reviewed a true and completely filled in copy of this contract and (ii) at the time of signing this contract, Buyer (and Co-Buyer) received a true and completely filled in copy of this contract.

Buyer Signs
Co-Buyer Signs

Seller: GRAPPONE FORD/MAZDA By Title _____

NOTICE TO THE BUYER

(Mazda Stearn Corp by Mark Swift VP)

THIS CONTRACT IS NOT VALID UNTIL YOU AND SELLER SIGN IT.